

To, _____ Sr. No. : _____ Date : 10th March, 2017
 Folio / DPID CL Id : _____

Subject: Transfer of Equity Shares of the Company to DEMAT Account of Investor Education and Protection Fund (IEPF)

This is to inform you that pursuant to the provisions of Section 124(6) of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ('IEPF Rules, 2016') which came into effect from 7th September, 2016 and Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Amendment Rules, 2017 ('IEPF Amendment Rules, 2017') which came into effect from 28th February, 2017 stipulates that if shares on which dividend has not been paid or claimed for seven consecutive years or more, then such shares are to be transferred to Investor Education and Protection Fund ('IEPF'), a fund constituted under provisions of the Companies Act.

It has been noticed that you have not encashed the dividend warrant(s) for the last seven consecutive years commencing from the unpaid/unclaimed dividend for the financial year 2008-09 on the equity shares held by you. The details of dividend amount not claimed by you are as under:

Dividend for the year	Warrant No.	Amount (Rs.)
Final dividend for the year 2008-09		
Final dividend for the year 2009-10		

The unclaimed dividend for the FY 2008-09 has already been transferred to IEPF as required under Section 124(5) of the Companies Act, 2013 read with IEPF Rules, 2016. Further, the unclaimed dividend for the FY 2009-10 is not yet transferred to IEPF.

Pursuant to IEPF Amendment Rules, 2017, cases where the period of seven years provided under Section 124(5) has been completed, the due date of transfer of such shares to IEPF shall be deemed to be not later than **31st May, 2017**. Accordingly, you are requested to claim unclaimed dividend for the financial year 2009-10, failing which the relevant shares shall be transferred to IEPF. You can write to Link Intime India Private Limited ('RTA') / Company for claiming the unclaimed dividend on or before **15th May, 2017**.

Pursuant to IEPF Amendment Rules, 2017, the process of transfer is as under:

- In case of shares held in physical form - by issuance of duplicate share certificate and physical transfer of the same to IEPF before transferring it to DEMAT account of IEPF;
- In case of shares held in demat mode - by transfer of shares directly to DEMAT account of IEPF.

Please note that no claim shall lie against the Company in respect of unclaimed dividend for the FY 2008-09 which has already been transferred to IEPF. However, you can claim the dividend and shares from IEPF by making necessary application in the prescribed form (Form IEPF 5) which is available on the website of Ministry of Corporate Affairs at www.iepf.gov.in.

For any further clarification, please feel free to contact the RTA / Company:

M/s. Link Intime India Private Limited Unit: Carol Info Services Limited C-101, 247 Park, L.B.S Marg, Vikhroli (W), Mumbai – 400 083 Tel No. +91 22 49186000; Fax: +91 22 49186060 Email: iepf.shares@linkintime.co.in	Carol Info Services Limited Wockhardt Towers, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Tel No.: +91 22 26534444 Email: investorrelations@carolinfoservices.com
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Thanking You,

Yours sincerely,

For Carol Info Services Limited

Sd/-
Nikhil Malpani
Company Secretary