



Carol Info Services Limited

Registered Office : City Survey No. 681, Village Nahur, Mulund-Goregaon Link Road,
Bhandup (W), Mumbai 400 078. Tel : 2564 2583. Fax : 2564 5483.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2006

(Rs. In Thousands)

| PARTICULARS | QUARTER ENDED 31/03/2006 | QUARTER ENDED 31/03/2005 | YEAR ENDED 31/03/2006 | FIFTEEN MONTHS ENDED 31/03/2005 |
|--|-----------------------------|-----------------------------|--------------------------|------------------------------------|
| Net Sales/Income from operations | 50,933 | 71,395 | 184,389 | 416,417 |
| Other Income | 2,033 | (18) | 4,594 | 73,447 |
| Total Expenditure | 26,665 | 73,505 | 92,921 | 350,943 |
| a) (Increase)/Decrease in stock | 0 | 19,060 | 0 | 16,543 |
| b) Consumption of raw material | 0 | 16,151 | 0 | 221,622 |
| c) Purchase of Finished Goods | 484 | 405 | 1,981 | 2,056 |
| d) Staff Cost | 11,428 | 8,540 | 34,264 | 33,590 |
| e) Power & Fuel | 4,099 | 3,984 | 17,701 | 19,025 |
| f) Other expenditure | 10,654 | 25,365 | 38,975 | 58,107 |
| Interest | (28,968) | (87,865) | (107,235) | (133,133) |
| Depreciation | 13,779 | 14,604 | 57,773 | 74,529 |
| Profit before tax | 41,490 | 71,133 | 145,524 | 197,525 |
| Provision for Taxation | 1,745 | 8,503 | 5,260 | 8,504 |
| Deferred Taxation Liability/ (Asset) | 1,137 | 2,761 | 11,911 | 13,321 |
| Fringe Benefit Tax | 91 | 0 | 569 | 0 |
| Net Profit | 38,517 | 59,869 | 127,784 | 175,700 |
| Paid-up Equity Share Capital (Rs.10/- each) | 354,365 | 354,365 | 354,365 | 354,365 |
| Reserves excluding Revaluation Reserve (as per last audited Balance-Sheet) | - | - | 3,163,123 | 3,035,339 |
| Basic Earning per share (Rs) | 1.09 | 2.01 | 3.61 | 4.96 |
| Diluted Earning per share (Rs.) | 1.09 | 2.01 | 3.61 | 4.96 |

Notes:-

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meetings held on June 26, 2006.
- The name of the Company was changed from Wockhardt Life Sciences Limited to Carol Info Services Limited w.e.f. November 7, 2003. The Company has not yet commenced the new line of business.
- The present period figures are for twelve months as compared to 15 months for the previous corresponding period and hence the same are not comparable.
- As on January 1, 2006 the Company had no investors complaints pending. During the quarter the Company has received 6 complaint which has been suitably addressed. Accordingly, no complaints are pending as on March 31, 2006.
- Previous period figures have been recast/ re-classified to conform to the current period's presentation.

FOR CAROL INFO SERVICES LIMITED

R B GANDHI
CHAIRMAN

Mumbai, June 26, 2006

CAROL INFO SERVICES LIMITED

**Audited Segmentwise Revenue,
Results and Capital Employed**

(Rs. In Thousands)

| PARTICULARS | QUARTER ENDED 31/03/2006 | QUARTER ENDED 31/03/2005 | YEAR ENDED 31/03/2006 | FIFTEEN MONTHS PERIOD ENDED 31/03/2005 |
|---|---|---|--------------------------------------|---|
| 1 Segment Revenue | | | | |
| Nutrition | 0 | 49,643 | 0 | 326,966 |
| Services | 50,933 | 22,655 | 184,389 | 98,621 |
| TOTAL | 50,933 | 72,298 | 184,389 | 425,587 |
| Less: Inter segment Revenue | 0 | 0 | 0 | 0 |
| Net Sales/Income from Operations | 50,933 | 72,298 | 184,389 | 425,587 |
| 2 Segment Results | | | | |
| Nutrition | 0 | 2,364 | 0 | 15,570 |
| Services | 10,489 | 16,874 | 33,695 | 44,201 |
| TOTAL | 10,489 | 19,238 | 33,695 | 59,771 |
| Less : | | | | |
| a) Interest | (28,968) | (87,865) | (107,235) | (133,133) |
| b) Other un-allocable expenditure net off Unallocable income | (2,032) | 35,970 | (4,594) | (4,621) |
| Total Profit Before Tax | 41,489 | 71,133 | 145,524 | 197,525 |
| 3 Capital Employed | | | | |
| Nutrition | | | 0 | 319,288 |
| Services | | | 1,573,535 | 1,275,196 |
| SUB-TOTAL | | | 1,573,535 | 1,594,484 |
| Add: Unallocated Corporate Assets less Corporate Liabilities | | | 1,891,611 | 1,751,301 |
| TOTAL | | | 3,465,146 | 3,345,785 |

FOR CAROL INFO SERVICES LIMITED

**R B GANDHI
CHAIRMAN**

Mumbai, June 26, 2006