



# Carol Info Services Limited

Registered Office : City Survey No. 681, Village Nahur, Mulund-Goregaon Link Road, Bhandup (W), Mumbai 400 078. Tel : 2566 3959.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2010

(Rs. in Lakhs)

| PARTICULARS   | QUARTER ENDED 31/12/2010 Unaudited | QUARTER ENDED 31/12/2009 Unaudited | NINE MONTHS ENDED 31/12/2010 Unaudited | NINE MONTHS ENDED 31/12/2009 Unaudited | YEAR ENDED 31/03/2010 Audited |
|---|------------------------------------|------------------------------------|--|--|-------------------------------|
| Net Sales/Income from operations  | 519                                | 658                                | 1,492                                  | 1,865                                  | 2,407                         |
| Total Expenditure   |                                    |                                    |  |  |                               |
| a) Purchase of Finished Goods   | 3                                  | 2                                  | 8                                      | 5                                      | 7                             |
| b) Employees Cost   | 97                                 | 90                                 | 281                                    | 249                                    | 334                           |
| c) Rent   | 1                                  | 62                                 | 4                                      | 169                                    | 184                           |
| d) Power & fuel   | 144                                | 160                                | 416                                    | 357                                    | 519                           |
| e) Depreciation   | 140                                | 141                                | 416                                    | 424                                    | 559                           |
| f) Other Expenditure  | 127                                | 109                                | 309                                    | 355                                    | 447                           |
| <b>Total</b>  | <b>512</b>                         | <b>564</b>                         | <b>1,434</b>                           | <b>1,559</b>                           | <b>2,050</b>                  |
| Profit from Operations before Other Income, Interest & Exceptional Items                  | 7                                  | 94                                 | 58                                     | 306                                    | 357                           |
| Other Income  | -                                  | 19                                 | 5                                      | 22                                     | 28                            |
| Profit before Interest & Exceptional Items  | 7                                  | 113                                | 63                                     | 328                                    | 385                           |
| Interest Income/(Expense), Net  | 939                                | 433                                | 2,845                                  | 2,025                                  | 3,059                         |
| Profit after interest but before exceptional items  | 946                                | 546                                | 2,908                                  | 2,353                                  | 3,444                         |
| Exceptional Items - Income/(Expense) Net  | -                                  | 622                                | -                                      | 5,790                                  | 5,790                         |
| <b>Profit/(Loss) from Ordinary Activities before Tax</b>                                  | <b>946</b>                         | <b>1,168</b>                       | <b>2,908</b>                           | <b>8,143</b>                           | <b>9,234</b>                  |
| Tax Expense   | 657                                | 483                                | 1,291                                  | 2,142                                  | 2,473                         |
| <b>Profit/(Loss) from Ordinary Activities after Tax</b>                                   | <b>289</b>                         | <b>685</b>                         | <b>1,617</b>                           | <b>6,001</b>                           | <b>6,761</b>                  |
| Extra-ordinary Income/ (Expense) (Net of tax)   | -                                  | -                                  | -                                      | -                                      | -                             |
| <b>Net Profit/ (Loss) for the period</b>  | <b>289</b>                         | <b>685</b>                         | <b>1,617</b>                           | <b>6,001</b>                           | <b>6,761</b>                  |
| Paid-up Equity Share Capital (Rs. 10/- each)  | 3,544                              | 3,544                              | 3,544                                  | 3,544                                  | 3,544                         |
| Reserves excluding Revaluation Reserve (as per balance sheet of previous accounting year) | -                                  | -                                  | -                                      | -                                      | 46,946                        |
| Basic & Diluted Earning per share before Extra-Ordinary Item (Rs)                         | 0.82                               | 1.93                               | 4.56                                   | 16.93                                  | 19.08                         |
| Basic & Diluted Earning Per Share after Extra-Ordinary Item (Rs.)                         | 0.82                               | 1.93                               | 4.56                                   | 16.93                                  | 19.08                         |
| Public Shareholding   |                                    |                                    |  |  |                               |
| -Number of Shares   | 12,701,794                         | 12,671,268                         | 12,701,794                             | 12,671,268                             | 12,672,268                    |
| - Percentage to Paid-up Capital   | 35.84%                             | 35.76%                             | 35.84%                                 | 35.76%                                 | 35.76%                        |
| Promoters and promoter group shareholding   |                                    |                                    |  |  |                               |
| a) Pledged/ Encumbered  |                                    |                                    |  |  |                               |
| - Number of shares  | -                                  | 22,261,300                         | -                                      | 22,261,300                             | -                             |
| -Percentage of shares (as a % of the total shareholding of promoter and promoter group)   | -                                  | 98.57%                             | -                                      | 98.57%                                 | -                             |
| -Percentage of shares (as a % of the total share capital of the Company)                  | -                                  | 62.82%                             | -                                      | 62.82%                                 | -                             |
| b) Non-encumbered   |                                    |                                    |  |  |                               |
| - Number of shares  | 22,584,758                         | 323,458                            | 22,584,758                             | 323,458                                | 22,584,758                    |
| -Percentage of shares (as a % of the total shareholding of promoter and promoter group)   | 100.00%                            | 1.43%                              | 100.00%                                | 1.43%                                  | 100.00%                       |
| -Percentage of shares (as a % of the total share capital of the Company)                  | 63.73%                             | 0.91%                              | 63.73%                                 | 0.91%                                  | 63.73%                        |

Notes:-

- 1) The results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 11, 2011. These results have also been subjected to limited review by statutory auditors.
- 2) As on October 1, 2010 the Company had no investors complaints pending. During the quarter the Company has not received any complaint. Hence, no complaints are pending as on December 31, 2010.
- 3) The Company is operating in contract manufacturing and renting of immovable property segment. All the activities are of services nature. Management is of the opinion that all the activities undertaken by the Company involve the same amount of risks.
- 4) Tax expense for the quarter includes Rs. 334 lakhs paid on completion of proceedings of earlier years.
- 5) Previous period figures have been recast/ re-classified to conform to the current period's presentation.

**FOR CAROL INFO SERVICES LIMITED**

Mumbai  
Date: February 11, 2011

**G B PARULKAR**  
**CHAIRMAN & MANAGING DIRECTOR**